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Development

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SMARTER, Not  
HARDER How  
~~Predictable Are You?~~

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Economic Inequality|  
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I | BA (H) Economics |

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Development Economics

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Measures of  
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Ch 8 | Development  
Economics I

If you are instructor in a

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problems in

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Economics, please e-mail  
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you are a student in the  
course, please do not

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contact the author. Please request your instructor to do so. The study of development in low-income countries is attracting more attention around the world than ever before. Yet until now there has been no comprehensive text that incorporates the huge strides made in the subject over the past decade. Development

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Economics does precisely that in a clear, rigorous, and elegant fashion. Debraj Ray, one of the most accomplished theorists in development economics today, presents in this book a synthesis of recent and older literature in the field and raises important questions that will help to set the agenda for future research. He covers such

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vital subjects as theories of economic growth, economic inequality, poverty and undernutrition, population growth, trade policy, and the markets for land, labor, and credit. A common point of view underlies the treatment of these subjects: that much of the development process can be understood by

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studying factors that impede the efficient and equitable functioning of markets. Diverse topics such as the new growth theory, moral hazard in land contracts, information-based theories of credit markets, and the macroeconomic implications of economic inequality come under this common

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methodological

umbrella. The book takes the position that there is no single cause for economic progress, but that a combination of factors--among them the improvement of physical and human capital, the reduction of inequality, and institutions that enable the background flow of information essential to market perfor

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mance--consistently favor development. Ray supports his arguments throughout with examples from around the world. The book assumes a knowledge of only introductory economics and explains sophisticated concepts in simple, direct language, keeping the use of mathematics to a minimum. Development

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Economics will be the definitive textbook in this subject for years to come. It will prove useful to researchers by showing intriguing connections among a wide variety of subjects that are rarely discussed together in the same book. And it will be an important resource for policy-makers, who increasingly find themselves dealing with

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complex issues of growth, inequality, poverty, and social welfare.

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access locations. The formation of coalitions to achieve both collaborative and competitive goals is a phenomenon we see all around us. The list is long and varied: production cartels, political lobbies, customs unions, environmental coalitions, and ethnic alliances are just a few everyday instances. Drawing upon

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and extending his  
inaugural Lipsey Lectures  
at the University of Essex,  
Debraj Ray looks at  
coalition formation from  
the perspective of game  
theory. How are  
agreements determined?  
Which coalitions will  
form? And are such  
agreements invariably  
efficient from a social  
perspective? Ray brings  
together developments in

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both cooperative and noncooperative game theory to study the analytics of coalition formation and binding agreements. This book concentrates on pure theory, but discusses several potential applications, such as oligopoly and the provision of public goods.

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Offering a concise account of the most appropriate and efficient procedures for analyzing data from queries dealing with sensitive and confidential issues- including the first book-length treatment of infinite and finite population set-ups - this volume begins with the simplest problems, complete with their

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Answers  
properties and solutions,  
and proceeds to  
incrementally more  
difficult topics.

Randomized Response is  
mandatory reading for  
statisticians and  
biostatisticians, market  
researchers, operations  
researchers, pollsters,  
sociologists, political  
scientists, economists  
and advanced  
undergraduate and

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graduate students in these areas.

This Handbook brings together contributions from leading scholars who take an economic perspective to study peace and conflict. Some chapters are largely empirical, exploring the correlates and quantifying the costs of conflict. Others are more

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theoretical, examining the mechanisms that lead to war or are more conducive to peace.

Understanding poverty and what to do about it, is perhaps the central concern of all of economics. Yet the lay public almost never gets to hear what leading professional economists have to say about it. This

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Answers  
This volume brings together twenty-eight essays by some of the world leaders in the field, who were invited to tell the lay reader about the most important things they have learnt from their research that relate to poverty. The essays cover a wide array of topics: the first essay is about how poverty gets measured. The next section is about

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the causes of poverty and its persistence, and the ideas range from the impact of colonialism and globalization to the problems of "excessive" population growth, corruption and ethnic conflict. The next section is about policy: how should we fight poverty? The essays discuss how to get drug companies to produce more vaccines

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for the diseases of the poor, what we should and should not expect from micro-credit, what we should do about child labor, how to design welfare policies that work better and a host of other topics. The final section is about where the puzzles lie: what are the most important anomalies, the big gaps in the way economists think

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about poverty? The essays talk about the puzzling reluctance of Kenyan farmers to fertilizers, the enduring power of social relationships in economic transactions in developing countries and the need to understand where aspirations come from, and much else. Every essay is written with the aim of

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presenting the latest and the most sophisticated in economics without any recourse to jargon or technical language.

The fact that Stephan Klasen can always give a precise answer to very complicated or even complex questions inspired the idea for this book. We asked 50 development economists

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(and friends of Stephan)  
around the world to  
answer 50 (serious and  
not-so serious) questions  
about development  
research and policy. We  
were extremely  
impressed with  
everyone ' s willingness  
to leave the comfort zone  
of academia and the  
safety of long-winded  
answers, by approaching  
what could be seen as big,

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Answers to  
complicated questions  
with short, sometimes  
witty, and frequently  
sincere responses.

This book is a printed  
edition of the Special  
Issue "Econometrics and  
Income Inequality" that  
was published in  
Econometrics

The winners of the Nobel  
Prize in Economics

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pend the most common assumptions about how economics works in this gripping and disruptive portrait of how poor people actually live. Why do the poor borrow to save? Why do they miss out on free life-saving immunizations, but pay for unnecessary drugs? In *Poor Economics*, Abhijit V. Banerjee and Esther Duflo, two award-

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winning MIT professors,  
answer these questions  
based on years of field  
research from around the  
world. Called  
"marvelous, rewarding"  
by the Wall Street  
Journal, the book offers a  
radical rethinking of the  
economics of poverty  
and an intimate view of  
life on 99 cents a day.  
Poor Economics shows  
that creating a world

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without poverty begins with understanding the daily decisions facing the poor.

Frederick Guy's *The Global Environment of Business* offers a multi-dimensional analysis of the environment in which international business operates.

International: How do multi-national

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Answers  
corporations, nation  
states, regional trade  
blocs, markets, and  
global institutions  
interact to shape the  
international economic  
system? Who wins and  
who loses when the  
economy  
internationalizes? Is  
internationalization  
leading to a global world,  
or a regional one? How  
will efforts to curtail and

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Answers  
adapt to climate change  
affect international  
business? Technological  
and historical: How has  
the business environment  
been shaped by  
production systems, new  
methods of business  
organization,  
information and  
communication  
technology, transport,  
and the process of  
technological change

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itself? Comparative: How do institutional differences affect national specialization and economic performance? How do the business systems of Europe differ from that of the United States, or those of East Asia from those of Latin America? Why do location and face-to-face contact matter in an age of high-speed

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communication and cheap long-distance transportation? Why have some countries grown so fast while others remain poor? The Global Environment of Business draws on extensive research by economists, political scientists, sociologists, geographers, and business historians. There is more theory and

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Answers  
academic debate here  
than in most books on  
the subject, but it is  
presented and explained  
clearly, and illustrated  
with lots of examples

This book is a student  
reader of the key topics  
in American economic  
history.

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Development Economics

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Biography of a Subject

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